

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
SEPTEMBER 2020 THROUGH NOVEMBER 2020**

ADMINISTRATIVE MANAGER'S REPORT

**SEPTEMBER 2020 THROUGH NOVEMBER 2020
CONTRIBUTIONS - EMPLOYER**

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	2	\$ 582
TOTAL		2	\$ 582

SEPTEMBER 2020 THROUGH NOVEMBER 2020 EXPENSES
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BENEFIT

<u>CATEGORY</u>	<u>AMOUNT</u>
PENSION BENEFITS	\$466,104

OPERATING

<u>CATEGORY</u>	<u>AMOUNT</u>
ACCURINT - DEATH SEARCH	\$56
ADMINISTRATION	\$28,032
AUDITOR FEES	\$4,280
BANK FEES	\$3,017
CONSULTING FEES	\$6,000
DATA PROCESSING FEE	\$400
LEGAL	\$6,299
MEETING EXPENSE	\$300
POSTAGE & PRINTING	\$3,526
PROFESSIONAL TRUSTEE SERVICES	\$330
TELEPHONE	\$21
TOTAL	\$52,261

**PLAN YEAR JUNE 2019 THROUGH MAY 2020
QUARTERLY RECAP**

	Jun-19 - Aug-19	Sept-19 - Nov-19	Dec-19- Feb-20	March-20 - May-20	TOTAL
EMPLOYER CONTRIBUTIONS	\$873	\$873	\$776	\$582	\$3,104
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$11,271	\$11,271	\$11,271	\$11,271	\$45,084
INTEREST & DIVIDENDS	\$20,224	\$18,123	\$15,371	\$10,688	\$64,406
TOTAL INCOME	\$32,368	\$30,267	\$27,418	\$22,541	\$112,594

BENEFIT EXPENSES

PENSION BENEFITS	\$504,006	\$497,722	\$502,072	\$513,190	\$2,016,990
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OPERATING EXPENSES

OPERATING EXPENSES	\$69,012	\$55,146	\$89,798	\$171,767	\$385,723
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TOTAL INCOME	\$32,368	\$30,267	\$27,418	\$22,541	\$112,594
TOTAL EXPENSES	\$573,018	\$552,868	\$591,870	\$684,957	\$2,402,713
SURPLUS (DEFICIT)	(\$540,650)	(\$522,601)	(\$564,452)	(\$662,416)	(\$2,290,119)

NUMBER OF PARTICIPANTS	3	3	3	2
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**PLAN YEAR JUNE 2020 THROUGH MAY 2021
QUARTERLY RECAP**

	Jun-20 - Aug-20	Sept-20 - Nov-20	Dec-20- Feb-21	March-21 - May-21	TOTAL
EMPLOYER CONTRIBUTIONS	\$582	\$582	\$0	\$0	\$1,164
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$11,271	\$11,271	\$0	\$0	\$22,542
INTEREST & DIVIDENDS	\$7,259	\$4,270	\$0	\$0	\$11,529
TOTAL INCOME	\$19,112	\$16,123	\$0	\$0	\$35,235

BENEFIT EXPENSES

PENSION BENEFITS	\$478,956	\$466,104			\$945,060
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OPERATING EXPENSES

OPERATING EXPENSES	\$78,806	\$52,261	\$0	\$0	\$131,067
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TOTAL INCOME	\$19,112	\$16,123	\$0	\$0	\$35,235
TOTAL EXPENSES	\$557,762	\$518,365	\$0	\$0	\$1,076,127
SURPLUS (DEFICIT)	(\$538,650)	(\$502,242)	\$0	\$0	(\$1,040,892)

NUMBER OF PARTICIPANTS	2	2		
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CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
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Union Local 610	N/A	\$97.00	06/01/2011
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NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			